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GENERAL RESOLUTION
ADOPTED BY THE AGRICULTURAL ADJUSTMENT ADMINISTRATION
FOR THE PROTECTION OF COOPERATIVE ASSOCIATIONS.

Rule 1. All codes and all marketing agreements that may be adopted by the Agricultural Adjustment Administration shall be subject to the limitation that the provisions of such codes or marketing agreements shall not prevent any association, society or corporation, organized or incorporated on the cooperative plan under any law of any state, territory, or District of Columbia, or of the United States, from paying patronage dividends to the members or stockholders of such an organization, in accordance with the provisions of the law, the articles of association, articles of incorporation and/or by-laws of such association, society, or corporation; and the payment of such patronage dividends by such cooperative associations shall not be construed as a violation of any code or marketing agreement, nor shall the payment or distribution of such dividends be construed under any code or marketing agreement as an unfair, prohibited method of competition by any such cooperative association, it being the intent of this declaration that cooperative societies and associations shall be fully protected in the exercise of all the legal rights and privileges which they now enjoy under the laws of the states and of the United States.

Frederic C. Howe, Consumer's Counsel, A. A. A.
Farm Credit Administration, By Wm. G. Owens
American Farm Bureau Federation, Edward A. O'Neal
The Cooperative League of the U. S. A., J. P. Warbasse, Pres.
The National Grange, By S. S. McCloskey
Mary H. Rumsey, Consumers' Advisory Board
Union Oil Co. Cooperative, By Howard A. Cowden
Farmers' Educational and Cooperative Union of America, John A. Simpson, Pres.

